

Mortgage Insurance



It's not all the same!
Do you know what you're getting?

Give the ones you love the best protection available, and **save money** in the process.

Mortgage Insurance

Bank or Trust Company

- **The Lender** owns the policy
- **The Lender** is the beneficiary
- Amount of protection can only be the amount owing on the mortgage
- Cost of insurance **does not decrease** even though amount of protection does
- Insurance is part of a group and subject to change of carrier and/or terms
- **Protection lapses** and **rates may increase dramatically** when any of the following occur:
 - the mortgage is in default
 - you move your mortgage to another carrier for a lower interest rate
 - the mortgaged property is sold
 - insurance is **not guaranteed renewable** for new mortgage

Individual Life Insurance

- **You own** the policy
- **You choose** the beneficiary(ies)
- **You select** the amount of insurance protection
- The **protection does not decrease** unless you decide to reduce it
- The insurance is not part of a group, so you decide how to tailor it to your needs
- The **protection does not lapse** when the mortgage is in default
- The **protection is portable** and does not lapse when you change mortgage companies or sell the property
- Your **rates are level** no matter where your mortgage goes
- The protection is **automatically renewable** up to age 75

Call today to get the best protection for your family!

Your Neighbourhood Insurance & Investment Fund Advisors

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WHO'S EARNING YOUR BUSINESS TODAY?